

**NDA Securities Ltd**

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NDA Commodity Brokers Pvt Ltd

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Morning Notes

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GLOBAL NEWS

Gold Futures Rise Most This Month on Fed's Interest-Rate Outlook

Gold futures gained the most this month after minutes from the Federal Reserve's last meeting showed some policy makers argued for keeping interest rates near record lows for longer. Silver gained. Many officials pointed to risks ranging from a stronger dollar to turmoil in Greece as weakening the case for the first rate increase since 2006, a record of the Jan. 27-28 meeting released Wednesday showed. Germany rebuffed Greece's request for an extension of its aid program, boosting the appeal of the metal as a haven. Higher borrowing costs cut gold's allure because it generally offers returns only through price gains.

Japan Stocks Extend Jump amid Asian Holidays; Gold Gains

Japanese stocks extended their surge, with the Nikkei 225 Stock Average at a 15-year high, while Australian bonds dropped. Oil held losses as record U.S. supplies reinforced concern over a glut, and gold rallied. The Nikkei 225 added 0.5 percent by 9:56 a.m. in Tokyo, while the broader Topix index climbed to its highest level since 2007 and headed for a fifth straight weekly gain. U.S. index futures were little changed after the Nasdaq Composite Index capped its longest rally in a year, while Australian stocks fell. Gold rose 0.2 percent to pare a weekly drop, and silver climbed 0.5 percent.

Supertankers Speed Up as Oil Prices Fall

The world's supertankers are sailing at the fastest speeds in 2 1/2 years as a collapse in crude oil prices spurs demand for cargoes and drives up daily returns owners can make from deliveries. Very large crude carriers, each about 1,000-feet long and able to transport 2 million barrels of oil, sailed at an average of 12.57 knots this month, according to data from RS Platou Economic Research, an Oslo-based firm. The fleet, whose steel weight is about 27 million metric tons, last moved that fast in August 2012.

KEY INDICES

Global Markets

Index	Close	Pt. Chg.	Change %
S&P 500	2097.45	-2.23	-0.11
NASDAQ	4924.70	+18.34	0.37
DOW JONES	17985.77	-44.08	-0.24
FTSE	6888.90	-9.18	-0.13
DAX	11001.94	+40.94	0.37
CAC 40	4833.28	+34.25	0.71
NIKKEI	18338.37	+73.68	0.41
HANG SANG	24832.08	+47.20	0.19

Global data recorded/updated last as on 19 Feb 8.00 a.m. IST

Indian Markets

Index	Close	Pt. Chg.	Change %
S&P CNX NIFTY	8895.30	+26.20	0.30
CNX NIFTY JUNIOR	19645.30	-22.30	-0.11
CNX 100	8874.85	+20.55	0.23
CNX METAL	2631.00	+93.50	3.68
S&P CNX 500	7242.85	+14.30	0.20
CNX MIDCAP	13202.35	+28.05	0.21
NIFTY MIDCAP 50	3438.80	+10.30	0.30
SENSEX	29462.27	+142.01	0.48

Index Aggregates

	P/E	P/B	Div Yield
SENSEX	20.12	3.15	1.14
NIFTY	23.76	3.78	1.24

Advances & Declines

Index	Adv.	Dec.	No Chng	A/D Ratio
NIFTY	27	23	0	0.85
BANK NIFTY	1	11	0	0.09

NIFTY TOP GAINERS

Indian Markets

Company	Close	Change (%)
JINDALSTEL	199.80	28.61
SSLT	219.80	7.12
LT	1,709.50	2.77
HINDALCO	155.70	2.67
M&M	1,258.00	2.43

NIFTY TOP LOSERS

Indian Markets

Company	Close	Change (%)
GRASIM	3,770.00	-2.52
BANKBARODA	179.00	-2.29
TECHM	2,830.00	-2.15
ACC	1,619.00	-2.07
AMBUJACEM	264.50	-2.07

MARKET SUMMARY

Amidst choppy trade, the key domestic benchmarks closed higher on Thursday for the seventh successive session, led by gains in metal mining and power companies as the government completed first auction to sell mines. The market sentiments were boosted by continued euphoria over much anticipated general budget of the newly-elected government. The investors are holding high hopes from the NDA government's budget, due to be presented on February 28, after Modi's party was routed in the Delhi state elections.

Volatility ruled the roost on the bourses today, 19 February 2015. Initial gains took the Sensex and Nifty to their highest levels in almost three weeks. Later, these two key benchmark indices slipped into the red in mid-morning trade. High intraday volatility was witnessed as the key benchmark indices extended losses in mid-afternoon trade. A strong rebound during materialised during the last one hour of the trading session after news reports filtered in that Greece has submitted a formal request for a loan extension.

The BSE SENSEX settled at 29462.27, up by 142.01 points or by 0.48% and then NSE Nifty closed at 8895.3, up by 26.2 points or by 0.3%. In the choppy trade yesterday, the BSE Sensex touched an intraday high of 29522.86 and intraday low of 29108.15, while the NSE Nifty touched intraday high of 8913.45 and intraday low of 8794.45 during the day's trade.

BSE MIDCAP settled at 10832.61, up by 4.2 points or by 0.04% while the BSE SMLCAP closed at 11374.76, up by 10.84 points or by 0.1% above base line. On the sectoral front, metal and consumer goods stocks advanced 3.82% and 1.36% respectively.

The overall health of the market was negative. On BSE, out of total 3137 shares traded, 1448 shares advanced, 1566 shares declined and 123 shares remained unchanged.

The top gainers of the BSE Sensex pack were Sesa Sterlite Ltd. (Rs. 219.15, +6.95%), Hindalco Industries Ltd. (Rs. 156.25, +3.07%), Tata Power Company Ltd. (Rs. 88.30, +2.56%), Tata Steel Ltd. (Rs. 375.60, +2.29%), Mahindra & Mahindra Ltd. (Rs. 1254.00, +2.28%), among others.

Engineering and construction major Larsen & Toubro rose 2.65% to Rs 1708.20. The stock hit a high of Rs 1710 and a low of Rs 1662.50. IT major Infosys rose 1.27% to Rs 2325. The stock hit a high of Rs 2333.90 and a low of Rs 2292.

Reliance Industries was up 0.01% to Rs 901.50. The stock hit a high of Rs 907.15 and a low of Rs 887.55. The total turnover on BSE amounted to Rs 3861 crore.

NEWS UPDATES

MACRO

Israel defence minister Moshe Ya'alon met Prime Minister Narendra Modi even as both sides are expected to sign defence deals worth around \$2 billion in the next few years. Israel is also seeking greater cooperation with India in the fields of agriculture, water management and environment.

COMPANY

Petron Engineering Construction Ltd has received 'Letter of Commitment' from Fine Tech Corporation Private Limited, the Agents of Reliance Industries Limited for Mechanical Works of LLDPE and other Allied Works in J-3 Project at Reliance Industries Limited, Jamnagar, Gujarat for a total Value of Rs. 100.00 Crores.

McNally Bharat Engineering Company announced that the company had bagged an order worth Rs 2.28 billion for design, engineering, supply, construction, commissioning of a coke handling system of a refinery project. Last month, MBE Coal & Minerals Technology GmbH, Cologne, a 100% step subsidiary of McNally Bharat Engineering Company has received an order from VALE group for an amount of Euro 5.1 million for supply of spare parts to optimize iron ore beneficiation activities.

NISPL (subsidiary of Microsoft Mobile OY) and **HCL Infosystems Ltd.**, India's premier IT Services and Distribution Company has signed a contract that will enhance the footprint of Microsoft Mobile devices across the Organized Trade and General Trade channels and rural India. This engagement strengthens HCL Infosystems' partnership with NISPL (subsidiary of Microsoft Mobile OY) for distribution of mobile devices and is geared to trigger significant business growth and synergy for both companies. The partnership also enables both companies to explore new channels to enhance their last-mile connect.

Boeing announced it has signed a multi-year contract with Pune-based **Bharat Forge** to supply titanium forgings for wing components for the Next-Generation 737 and 737 MAX at Aero India show in Bengaluru. Under the agreement, Bharat Forge will begin supplying pre-machined forgings from its facilities in Pune and Baramati to Boeing in the first quarter of 2016.

Rolls-Royce said it has awarded a contract worth over \$19 million to **TAL Manufacturing Solutions Ltd.** (TAL), a Tata enterprise and a wholly-owned subsidiary of Tata Motors Ltd for manufacture and supply of precision aero engine components for Trent XWB and Trent 1000 aero engines.

Bharat Electronics Limited (BEL), the public sector defence undertaking based in Bengaluru, is set to commence mass production of Akash Missile System (AMS) for the Indian Army, a top company official said. "We are already supplying this missile system to the Indian Air Force (IAF) and recently completed trials for the Indian Army. We are already manufacturing the system for IAF, while the production for the Army will commence very soon and will be delivered to them over the next two to four years," S K Sharma, Chairman and Managing Director, BEL told Business Standard at the Aero India show, here.

Godrej Properties Ltd announced a partnership with Snapdeal.com, India's largest online marketplace through which it will offer online booking of its real estate projects. GPL already offers customers the ability to book properties online through its own website and has added this additional sales channel to further enhance customer access. This new tie up offers customers increased flexibility and unique offers at the time of booking.

RPP Infra Projects announced that it has bagged an order worth Rs 458 million from Karnataka Slum Development Board for construction of 795 ground floor dwelling units in Krishnaraja area, Mysore city under Rajiv Awas Yojana. The project needs to be completed in 24 months. Arul Sundaram, chairman and managing director, RPP Infra Projects said, "We envisage a big growth for infrastructure sector in India in the coming days and our company is well poised to garner a sizable share of this growth."

TECHNICAL ANALYSIS

MOST ACTIVE STOCKS PIVOTAL GUIDANCE

Company	Lower 2	Lower 1	Axis	Higher 1	Higher 2
NIFTY	8735.80	8800.49	8865.18	8929.88	8994.57
BANK NIFTY	18866.16	19005.87	19145.59	19285.30	19425.01
RELIANCE	885.47	892.03	898.58	905.14	911.70
RCOM	70.61	71.13	71.65	72.17	72.70
RELCAPITAL	447.89	451.21	454.52	457.84	461.16
REL INFRA	456.08	459.46	462.84	466.22	469.59
LT	1667.50	1679.85	1692.20	1704.55	1716.89
SSLT	212.35	213.92	215.49	217.06	218.64
ICICIBANK	333.62	336.09	338.56	341.03	343.51
SBIN	297.28	299.48	301.68	303.88	306.09
TATASTEEL	368.98	371.71	374.45	377.18	379.91
RPOWER	61.59	62.04	62.50	62.96	63.41
TATAPOWER	85.43	86.06	86.69	87.32	87.96
INFOSYSTCH	2282.14	2299.04	2315.94	2332.84	2349.74
BHEL	256.86	258.76	260.66	262.56	264.47
ONGC	328.63	331.07	333.50	335.93	338.37
ACC	1606.39	1618.29	1630.18	1642.08	1653.98
PUNJLLOYD	36.39	36.66	36.93	37.20	37.47
HDFCBANK	1060.50	1068.35	1076.20	1084.06	1091.91
MARUTI	3572.90	3599.35	3625.81	3652.27	3678.73
AXISBANK	556.37	560.49	564.61	568.73	572.85

BULLISH ON SHORT TERM

REL INFRA BUY AS QUICKDELIVERY FOR BTST/T+2 WITH TARGETS OF 475-477-479 SL 469

BHARTI ARTL BUY AS QUICKDELIVERY FOR BTST/T+2 WITH TARGETS OF 359-361-363 SL 354

Stocks Moving Sensex

Stock Name	LTP	Change (%)	Day's Weightage in %
TCS	2635.65	1.97	8.76
ITC	393.25	0.94	5.33
Reliance Inds.	901.65	[0.13]	4.95
O N G C	332.60	[2.31]	4.83
HDFC Bank	1074.80	0.68	4.57
Infosys	2296.50	0.78	4.48
Coal India	380.35	0.88	4.08
St Bk of India	305.70	[0.33]	3.87

Stocks Moving Nifty

Stock Name	LTP	Change (%)	Day's Weightage in %
TCS	2633.90	1.88	10.81
ITC	392.50	0.76	6.58
Reliance Inds.	901.45	[0.13]	6.11
O N G C	332.60	[2.32]	5.96
HDFC Bank	1075.00	0.74	5.64
Infosys	2295.75	0.76	5.52
Coal India	380.95	0.99	5.04
St Bk of India	305.55	[0.41]	4.78

DERIVATIVES NOTES

Institutional Investment Trends

(in Crores) Feb 19 2015

	BUY	SELL	OIEoD
INDEX FUTURES	875.63	1378.72	20519.79
INDEX OPTIONS	18027.87	18351.11	63008.73
STOCK FUTURES	4204.99	4157.73	61393.59
STOCK OPTIONS	3098.45	3082.92	3755.55

- ✓ **Nifty February 2015 futures** were at 8926, a premium of 30.70 points over spot closing of 8895.30. Turnover on NSE's futures & options (F&O) segment rose to Rs 319915.62 crore from Rs 215825.19 crore during the previous trading session yesterday, 18 February 2015.
- ✓ **Jindal Steel & Power February 2015 futures** were at 199.40, near spot closing of 199.80. State Bank of India February 2015 futures were at 302.05, at a premium over spot closing of 300.50.
- ✓ **ICICI Bank February 2015 futures** were at 342, at a premium over spot closing of 340. In the spot market, the 50-unit CNX Nifty, rose 26.20 points or 0.3% to settle at 8,895.30, its highest closing level since 29 January 2015.

Put Call Ratio

Put Call Ratio-(Volume wise)

Symbol	Put	Call	Ratio
NIFTY	115,568,475	108,781,500	1.06
BANKNIFTY	6,364,800	10,690,925	0.60
-	-	-	-

Put Call Ratio-(Volume wise)

Symbol	Put	Call	Ratio
WIPRO	283,000	276,000	1.03
IBREALEST	80,000	80,000	1.00
CAIRN	793,000	804,000	0.99

Put Call Ratio- (OI wise)

Symbol	Put	Call	Ratio
HCLTECH	632,875	481,375	1.31
SYNDIBANK	3,444,000	2,910,000	1.18
HDIL	9,888,000	8,524,000	1.16

DIVIDEND AND OTHER INFORMATION

De Nora India Limited has informed the Exchange that the Board of Directors of the Company at their meeting held on February 19, 2015, decided to recommend a dividend of Rs. 1.50 per equity share for the year ended December 31, 2014.

SKF India Limited has informed the Exchange that the Board of Directors of the Company at its meeting held on February 18, 2015 has recommended a final dividend of Rs. 2.50/-per equity share (25%) shares of Rs. 10 each.

Ambuja Cements Limited has informed the Exchange that the Company has fixed Book Closure from March 4, 2015 to March 11, 2015 for the purpose of payment of final dividend on equity shares for the year 2014. The Annual General Meeting of the Company will be held on April 08, 2015.

Equity Research Division

16, Krishna Market, 1st Floor, Kalkaji, New Delhi 110019
Phones: 47152214-15, Fax 47152211 Email: equityresearch@ndaIndia.com

Regd. & Corp. Office

Equity Research Division

1002A, 10th floor, Arunachal, 19 Barakhamba Road, New Delhi-110001, Phones: 011-46204000 (30 lines), 23717551, Fax 011-46204050

Web: www.ndaIndia.com Email: info@ndaIndia.com, investorcell@ndaIndia.com

Mumbai Office

21, Prospects Chamber Annexe Dr. D N Rd, Fort, Mumbai-400001 Phones: 022-22842694, 22851387

Branches & Associates

Delhi	Haryana	Uttar Pradesh	Uttaranchal
Barakhamba Road	Paschim Vihar	Faridabad	Agra
Chander Vihar	Pitampura (CD Plaza)	Hissar	Aligarh
East Patel Nagar	Pitampura (KD Market)	Mahender Garh	Baghpat
Hauz Kazi	Pushp Vihar	Panipat	Meerut (Samrat Palace)
Inder Puri - I	Rohini	Rohtak	Meerut (Delhi Road)
Inder Puri - II	Rohtak Road	Sonepat	Varanasi
Janak Puri	Shahadra		
Kalkaji	Shastri Nagar		
Karol Bagh	Sheikh Sarai		
Najafgarh	Siddharth Extension		
Naya Bazar	Vikaspuri		
Netaji Subhash Place			
	Punjab	Bihar	West Bengal
	Amritsar	Balia	Kolkata
	Barnala	Darbhanga	
	Jalandhar		
			Mumbai
			Borivali

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